

Service Title: **Treasury Management**

Manager: Martin Phillips

Business Unit: Corporate Services

Assistant Director: Anne-Marie Bond

Brief Description of Service:

Reflects costs of borrowing to support capital expenditure, both interest paid and repayment of principal (Minimum Revenue Provision).

Reflects interest earned on cash balances.

Reflects principal and interest costs of PFI projects offset by PFI Credits from government.

Treasury Charges include bank charges.

Other income includes income from services for unsupported borrowing.

Service provides:-	No of Staff (**FTE)	Interest Paid £'000	MRP £'000	Supplies & Services £'000	Contribut'n to Reserves £'000	Harbour Subsidy £'000	Total Expenditure (*ATL) £'000	Interest Received £'000	Govern't Grant Income £'000	Contribut'n from Reserves £'000	Other £'000	Total Income (*ATL) £'000	Net Expenditure (*ATL) £'000
402 Debt - (Principal & Interest)	0	6,478	4,279	0	10	0	10,767	0	-922	0	-1,933	-2,855	7,912
407 Interest & Treasury Charges	0	0	0	182	0	0	182	-903	0	0	-12	-915	-733
<b>TOTAL</b>	<b>0</b>	<b>6,478</b>	<b>4,279</b>	<b>182</b>	<b>10</b>	<b>0</b>	<b>10,949</b>	<b>-903</b>	<b>-922</b>	<b>0</b>	<b>-1,945</b>	<b>-3,770</b>	<b>7,179</b>

Note: \*ATL = 'Above the Line' budget is the net budget that an officer is responsible for, which excludes reallocated support services

\*\*FTE = Full Time Equivalent